

Press Release  
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**Panacea Biotec inaugurates pharmaceutical formulations facility at Baddi & new marketing office at Mumbai**

A new pharmaceutical formulation facility of '**soft gelatin capsules**' at Baddi Complex of Panacea Biotec, was inaugurated by the Chairman Mr. Soshil Kumar Jain, on 15<sup>th</sup> July, 2006. The annual capacity of the new **soft gelatin capsule** plant at Baddi is around 150 million soft gelatin capsules on single shift basis. Earlier, in April this year, Panacea Biotec had started production of oral dosage forms with an annual capacity of 900 million tablets; 12 million ointment tubes, 120 million hard gelatin capsules and 12 million bottles of oral Liquids at Baddi.

Speaking on the occasion, Mr. Rajesh Jain, Joint Managing Director, Panacea Biotec said, "This world class facility complies with USFDA and UK- MHRA requirements. This new dosage form of **soft gelatin capsules** is a new addition to the Baddi facility. It will be used to manufacture products, intended for developed markets and Latin American markets, viz, Panimun Bioral (Cyclosporine) etc, in addition to the domestic market."

Another milestone achieved by Panacea Biotec is the launch of a new marketing office with total covered area of around 22,000 sq ft. at Saki Naka, Mumbai on 13<sup>th</sup> July 2006. Mr. Rajesh Jain, Joint Managing Director, Panacea Biotec inaugurated the new marketing office. Mr. Sandeep Jain, Joint Managing Director, Panacea Biotec also attended the inaugural ceremony.

"The new Marketing office would look after domestic as well as international markets. It is aesthetically designed with an eye to the details. Care has been taken to create an environment that would promote employee engagement, empowerment and motivation." said Mr. Jain.

The corporate level marketing activities of three Strategic Business Units (SBUs) of Panacea Biotec, viz, Procure, Growcare and DiaCar, got shifted from Delhi to Mumbai earlier in April this year.

**About Panacea Biotec**

Panacea Biotec is one of India's leading research-based health management companies with established research, manufacturing and marketing capabilities. Panacea Biotec is the 2nd largest vaccine manufacturer in India. Panacea Biotec has been ranked as the 3rd largest biotechnology company (ABLE Survey 2006) in India and is also amongst the top 50 pharmaceutical companies in India.

Panacea Biotec has registered turnover of Rs. 5480 million during FY2006. The product portfolio of the company includes highly innovative prescription products in important therapeutic areas such as pain management, diabetes management, cardiovascular

management, renal-disease management, osteoporosis management, anti-tubercular, gastrointestinal care products and vaccines. The company has collaborations and tie-ups with leading national and international research organizations and corporations. The company's state of the art manufacturing facilities for vaccines and pharmaceutical formulations comply with the US-FDA, UK-MHRA, SA-MCC and WHO-cGMP standards. The company has four research and development centers. The company also has 10 international product patents. The company has over 2300 employees including over 200 scientists.

For accelerating innovation and growth, Panacea Biotec has undertaken effective alliances and collaborations. Panacea Biotec has a joint venture with Chiron Corporation, US (now known as Novartis Vaccines) to market new and innovative breakthrough combination vaccines in India. Its collaboration with Cambridge Biostability Ltd., UK for developing thermo stable vaccines, applying patented "Stable Liquid Technology"; in-licensing arrangements with Biotechnology Consortium of India Ltd. (BCIL); National Institutes of Health (NIH), USA and National Research Development Corporation of India are some of its vital strategic alliances done by Panacea Biotec Ltd.

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