



Press Release
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For Immediate Release

Panacea Biotec enters into agreement with Punjab University to develop new chemical entities

Panacea Biotec Ltd. has entered into a Memorandum of Understanding (MOU) with Panjab University, Chandigarh for a Drug Discovery Project. Drug Discovery Research, SBU of Panacea Biotec located at Mohali, Punjab and Panjab University will collaborate to identify a lead molecule with an aim to bring a drug superior to existing marketed products in the therapeutic area of Psychiatric Disorders.

As per the agreement the university would transfer chemical and biological information on molecules to Panacea Biotec to develop as drugs.

“Our vision to bring relief to all illness across the globe appears more realistic after entering into this agreement as we have entered into a new segment of Psychiatry. The world wide market for Psychiatric drugs exceeds USD 13 billion and we can be sure we will emerge as a major player in this segment in the years to come.” Says, Mr. Rajesh Jain, Joint Managing Director.

The university’s Pharmacology and Chemistry Department will together develop the new chemical entities while the clinical trials will be done in Panacea Biotec.

About Panacea Biotec

Panacea Biotec is one of India's leading research-based health management companies with established research, manufacturing and marketing capabilities. Panacea Biotec is the 2nd largest vaccine producer in India. Panacea Biotec has been ranked as the 3rd largest biotechnology Company (ABLE Survey 2007) and is also amongst the top 50 pharmaceutical companies in India. The product portfolio of the Company includes highly innovative prescription products in important therapeutic areas such as pain management, diabetes management, renal-disease management, anti-osteoporosis, anti-tubercular, gastro-intestinal care products and vaccines. The Company has collaborations and tie-ups with leading national and international research organizations and corporations. The Company's state of the art manufacturing facilities for vaccines and pharmaceutical formulations comply with the US-FDA, UK-MHRA, SA-MCC and WHO-cGMP standards. The Company has four research and development centers. The Company has around 2800 employees including over 250 scientists. The Company also has 19 product patents, valid in more than 60 countries worldwide.

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