



Press Release  
New Delhi  
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For Immediate Release

## **Panacea Biotec signs agreement with Family Vaccines to supply combination vaccines in Philippines**

Panacea Biotec has entered into a Memorandum of Agreement (MOA) with Family Vaccines, Philippines to provide access to value added combination vaccines under the umbrella of “Easy Vaccines” manufactured by Panacea Biotec, to the people in Philippines through a chain of 50 immunization clinics, run by Family Vaccines. Panacea Biotec has been playing an imperative role in immunization through its novel and innovative, world’s first fully liquid vaccine with brands such as, ‘Easy Four’ & ‘Easy Five’, for over 3 years. It has partnered with WHO & UNICEF with a mission of supporting the cause of maximizing coverage of vaccines under the Expanded Program on Immunization (EPI) for more than a decade.

Philippines has a birth cohort of around 2.5 million with an EPI immunization coverage of about 80%. At a GNI per capita at USD 1170 and a GDP per capita at USD 4614, Philippines has been accorded a developing country status. The global vaccine market is expected to top USD 10 billion in 2007 and USD 23.8 billion in 2012.

The MOA was signed between Mr. Rajesh Jain, JMD, Panacea Biotec and Mr. Jaime Enrique Gonzalez, Managing Director of Family Vaccines on the platform of Confederation of Indian Industries (CII) in Mumbai on 4<sup>th</sup> October, 2007.

Speaking on the occasion, **Mr. Rajesh Jain, JMD, Panacea Biotec says, “Panacea Biotec has built an innovative portfolio in combination vaccines under ‘Easy’ range of vaccines which has enabled it achieve a leadership position in just about two years of its launch in India. While fully liquid DTP combos would be the arena of focus to start the partnership with Family Vaccine, it would eventually work towards introduction of Polprotec (IPV) and its combination vaccines in due course. With a very strong, innovative product pipeline in immunization, Panacea Biotec is all set to venture into global markets.”**

**“The partnership with Panacea Biotec, a leading research based healthcare company of India will enable us in formation of a forum to facilitate sharing of novel concepts in immunization and pediatric practice between the two countries. In addition to providing access to the value added ‘Easy’ range of combination vaccines through the chain of immunization clinics in Philippines, this strategic partnership is also aimed at taking part in immunization program of vaccines in EPI through institutional supplies and the Medical practitioners involved in immunization. Family Vaccines & Specialty Clinics is the leading and the largest privately run chain of vaccine clinics in Phillipines.”** says Mr. Jaime Enrique Gonzalez, Managing Director of Family Vaccines, Philippines.

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Recently, on 25<sup>th</sup> September'07, Panacea Biotec inaugurated its ultra modern, Greenfield construction, vaccine production plant at Baddi, H.P., with over Rs. 100 Crore (approx. USD 25 million) investment having capacity of more than 1 billion doses per annum, to cater to domestic and global markets. With commissioning of this latest state-of-art facility, the total capacity to produce vaccines would be doubled to two billion doses per annum.

### **About Family Vaccine**

M/S Family Vaccines is an affiliate of IPVG – Intellectual Property Ventures Group from Philippines. IPVG is amongst the most progressive of companies in Philippines with stakes in IT, Business Consulting, Banking & Healthcare. It runs the largest clinics for the purpose of immunization in Philippines.

### **About Panacea Biotec**

Panacea Biotec is one of India's leading research-based health management companies with established research, manufacturing and marketing capabilities. Panacea Biotec is the 2<sup>nd</sup> largest vaccine producer in India. Panacea Biotec has been ranked as the 3<sup>rd</sup> largest biotechnology company (ABLE Survey 2007) and is also amongst the top 50 pharmaceutical companies in India. The product portfolio of the Company includes highly innovative prescription products in important therapeutic areas such as pain management, diabetes management, renal-disease management, anti-osteoporosis, anti-tubercular, gastro-intestinal care products and vaccines. The company has collaborations and tie-ups with leading national and international research organizations and corporations. The company's state of the art manufacturing facilities for vaccines and pharmaceutical formulations comply with the US-FDA, UK-MHRA, SA-MCC and WHO-cGMP standards. The company has four research and development centers. It has around 2800 employees including over 250 highly skilled scientists. The company also has 19 product patents, valid in more than 60 countries worldwide.

To know more about 'Easy' range of vaccines, log on to:

<http://www.panacea-biotec.com/vaccines/vaccines.html>

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