

Annexure II to Statement of Shareholding Pattern as on 31.03.2006

Details of Shares held by Mutual Fund and UTI

S.No.	Name of holder	No. of shares held	% of total shares
1	STANDARD CHARTERED TRUST COMPANY PVT. LTD. A/C-STANDARD CHARTERED CLASSIC EQUITY FUND	862,603	1.51%
2	DSP MERRILL LYNCH TRUSTEE COMPANY PVT. LTD A/C DSP MERRILL LYNCH EQUITY FUND	175,310	0.31%
3	LIC MUTUAL FUND	32,835	0.06%
4	STANDARD CHARTED TRUST COMPANY A/C STANDARD CHARTED PREMIER EQUITY FUND	43,084	0.08%
	Total	1,113,832	1.95%

Panacea Biotec Ltd.

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