

Annexure III to Statement of Shareholding Pattern as on 30.09.2005

Details of Shares held by FIIs

S.No.	Name of holder	No. of shares held	% of total shares
1	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	2,119,464	3.70%
2	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	67,816	0.12%
3	GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED	33,364	0.06%
4	EMERGING MARKETS MANAGEMENT , L.L.C. A/C THE EMM UMBRELLA FUNDS	654,770	1.14%
5	MORGAN STANLEY AND CO. INTERNATIONAL LIMITED A/C MORGAN STANLEY DEAN WITTER MAURITIUS COMPANY LIMITED	274,136	0.48%
6	SIMPLICITY AB A/C SIMPLICITY INDIEN	55,526	0.10%
7	MIRAE ASSET INVESTMENT MANAGEMENT CO. LTD. A/C MIRAE ASSET INDIA DISCOVERY EQUITY INVESTMENT TRUST 1	20,907	0.04%
8	DB FUND (MAURITIUS) LIMITED	551,655	0.96%
9	MATTERHORN VENTURES	2,227,000	3.89%
10	JERMYN CAPITAL LLC	3,775	0.01%
11	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	34,000	0.06%
	Total	6,042,413	10.56%

Panacea Biotec Ltd.

Regd. Office : Ambala-Chandigarh Road, Lalru-140501, Punjab
Email:corporate@panaceabiotec.com