

**Annexure III to Statement of Shareholding Pattern as on 30.06.2005**

Details of Shares held by FIIs

<b>S.No.</b>	<b>Name of holder</b>	<b>No. of shares held</b>	<b>% of total shares</b>
1	MATTERHORN VENTURES	2,830,000	4.958%
2	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	732,600	1.284%
3	Others (holding less than 1%)	100,859	0.177%
	<b>Total</b>	<b>3,663,459</b>	<b>6.418%</b>

**Panacea Biotec Ltd.**

**Regd. Office : Ambala-Chandigarh Road, Lalru-140501, Punjab**

**Email:corporate@panaceabiotec.com**