



Panacea Biotec

Innovation in support of life

Panacea Biotec Limited

Registered Office: Ambala-Chandigarh Highway, **Lalru** - 140 501, Punjab,

Tel: +91 01762 505 900

Corporate Office: B-1 Extn. / A-27 and G-3, Mohan Co-operative Indl. Estate,

Mathura Road, **New Delhi** - 110 044, Tel: +91 11 4167 8000, 4167 9000,

Fax Number +91 11 4167 9070, 4167 9081.

Website: www.panacea-biotec.com, Email: companysec@panaceabiotec.com

Compliance Officer: Mr. Vinod Goel, G. M. Legal & Company Secretary.

Corrigendum to the Public Announcement Published on July 1, 2010 for the Attention of Equity Shareholders / Beneficial Owners of the Equity Shares of Panacea Biotec Limited

This Corrigendum (“Corrigendum”) is in continuation of and should be read in conjunction with the Public Announcement (“PA”) published on July 1, 2010 in connection with the offer for Buy-Back of equity shares of the Company from Open Market through Stock Exchanges. The corrigendum is being issued to provide further information as advised by Securities and Exchange Board of India vide their letter no. CFD/DCR/TO/SA/OW/BB/12076/10 dated July 13, 2010. The capitalized terms and abbreviations used in this corrigendum have the same meaning as ascribed to them in the PA, unless otherwise specified.

The equity shareholders and beneficial owners of equity shares of Panacea Biotec Limited (the “Company”) are requested to note the following changes/amendments with respect to PA which was published in Business Standard (English & Hindi) and Punjabi Tribune (Punjabi) on July 1, 2010

1. The following statement is added in Point 3.2, Point 15.2 and Para above Point 1:

SEBI Order dated June 23, 2010 also states that the acquirers would not be eligible to avail the benefit in terms of second proviso to Regulation 11(2) of the Takeover Regulations in future.

2. Point 2 and Point 6.5 has been modified to reflect the change in the date of commencement of the Buy-Back as provided below:

The Buy-Back will now commence from July 21, 2010. There is no other change in the proposed time table as mentioned in Point 2 and at Point 6.5 of the PA.

All other information and terms of the Buy-Back as disclosed in the PA remain unchanged. This Corrigendum will also be available on SEBI website at www.sebi.gov.in.

MANAGER TO BUYBACK



SPA MERCHANT BANKERS LIMITED (SEBI Regn. No.: INM000010825)

25, C-Block Community Centre, Janak Puri, New Delhi - 110058,

Tel. No. +91-11-2551 7371, Fax No. +91-11-2553 2644

Email ID: panacea.buyback@spagroupindia.com Contact Person: Mr. Nitin Somani / Mr. Ankit Parwal

DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for the information contained in this Corrigendum to the Public Announcement.

For and on behalf of the Board of Directors of
PANACEA BIOTEC LIMITED

Place : New Delhi
Date : July 14, 2010

Ravinder Jain
Managing Director

Dr. Rajesh Jain
Jt. Managing Director

Vinod Goel
G.M. Legal & Company Secretary